

Borrego Springs  
Community Express Application Guide  
October 26, 2007

Borrego Springs Bank, NA Community Express Loan Application	
1	TA Provider Source Code: _____ SBA District Office: _____ TA Counselor Name: _____ TA Phone: _____ E Mail: _____
2	<b>LOAN PURPOSE:</b> <u>WORKING CAPITAL</u> <b>Loan Amount Requested:</b> \$ _____ <i>(For businesses in operation less than 24 months, Borrower funds must be at least 10% of business total Capital Needs)</i> <b>Borrower Funds:</b> \$ _____ <b>Total Capital Needs of Business:</b> \$ _____
<b>COMPANY NAME &amp; ADDRESS</b>	
3	Business Name: _____ dba _____
4	EIN Number _____
5	<b>Physical Address of Business:</b> Street Address, Suite Number _____ City _____ County, State, Zip _____
6	<b>Mailing Address of Business if Different from Physical Address:</b> Street Address, Suite Number _____ City _____ County, State, Zip _____
7	Date Business Moved to This location: _____ Business Website Address: _____
8	Phone: _____ Fax: _____ Cell Phone: _____ E-Mail: _____
<b>GENERAL BUSINESS</b>	
10	Type of Business Entity: _____ Nature of Business: _____ <i>(Corporation, LLC, Sole Proprietor, Partnership)</i> <i>(Describe your business: ie, Auto Repair Shop, Barber Shop, etc.)</i>
11	SIC Code: _____ NAICS Code: _____
12	When did the business begin operations? _____ How long have you owned the business? _____
13	Number of Current Employees: _____ Jobs You Will Create: _____ Number of Jobs Retained: _____
14	Do you Export Products? <input type="checkbox"/> yes <input type="checkbox"/> no
15	Is your business a Start-Up? <input type="checkbox"/> yes <input type="checkbox"/> no
16	Is your Business a Franchise? <input type="checkbox"/> yes <input type="checkbox"/> no
17	Name of Franchisor: _____
18	<i>Franchise must be on the SBA Approved Franchise List</i>
19	

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1. All the information in this box is available from your designated Technical Assistance (TA) provider. Please leave this part of the application blank until you have selected a TA provider. You can apply for the loan without this information, but your loan decision may be delayed. We recommend that you speak with a TA provider prior to sending this application. To find one nearest you, visit our website at the link provided in the e-mail you received after registering at: [www.sba.gov/localresources/district/al/AL\\_CEL.html](http://www.sba.gov/localresources/district/al/AL_CEL.html).

2. If your business is less than 2 years old the SBA requires that the owner demonstrates a 10% infusion of capital or equivalent contribution into the business. If your business is 2 years or older, then the block Borrower Funds can be left blank and what ever loan amount you want can be requested in the Loan Amount Requested block which will be reflected in the Total Capital Needs of Business block. If your business is less than 2 years old the calculation of the loan amount required has to include a declaration of the 10% injection. For example if a business older than 2 years wanted a \$25,000 loan, then they would enter this number in the Loan Amount Requested block and Total Capital Needs of Business would equal \$25,000. For all businesses less then two years old the formula for determining the 10% injection is on the application. This is the 10% injection that the business must be prepared to show the Technical Assistance provider if required. This amount can be actual money put into the business by the owner demonstrated as cash available in the business or receipts for purchase of services and goods for the business, estimated value of inventory, property, or equipment injected into the business, calculated value of time spent in the business, or some combination of all the previously mentioned.
3. Under Business Name, put the name of the business as it appears on the state business license. If the business is a sole proprietorship, then the applicant will place his or her name here. DBA is doing business as. This is the name you use in business if it is different from the legal name as stated on the license. Most businesses do not operate under a DBA, so this block will be left blank.
4. Self explanatory. EIN is the Employer Identification Number used by the IRS. This identifies your business for Federal Tax purposes.
5. This is the official location of your business. This address should be an Alabama address if you do not otherwise qualify as a Community Express borrower (i.e. Minority, Women, or Veteran owned business). If you are a pure start-up and do not have an official address yet, then the address should be where you plan to conduct business, or the residence of the applicant. DO NOT use a PO Box address. This must be the physical location of the business. If you have multiple business locations, then write in the primary place you conduct your business or your company HQ office. If this is a home based business, use the residence of the principal/majority owner operator.
6. This is the mailing address for correspondence from the lender. If the mailing address is the same as the physical address leave this blank.
7. This is the date you moved into your official business location. If you are a pure startup or forming business, then use the date of your loan application.
8. If your company has a web site then put the web address here.

9. Supply the phone, cell phone, and e-mail for the individual you wish to be the point of contact for this loan. These numbers are the primary means of communication the lender will have with the business. The Fax number will be the primary number you wish to use to receive this type of correspondence from the lender. You MUST have a Phone contact number. Fax, E-Mail, and Cell Phone, should be left blank if you do not have any of these available.
10. Under Type of Business Entity, write in one of the four types of structures. Your options are: Sole Proprietorship, LLC, Corporation, or Partnership.
11. Under Nature of Business briefly describe the business you operate.
12. The North American Industry Classification System (NAICS) Code is published by the Office of Management and Budget (OMB). The code is used to determine eligibility standards for a number of business types and provide comparability in statistics about business activity across North America. The code is organized by industry structure based on the type of business you own. To find your NAICS Code go to this web address [www.census.gov/naics/2007/index.html](http://www.census.gov/naics/2007/index.html). Type in the kind of business you operate and a list of possible NACIS matches will appear. Select the number that most accurately describes your business. The SIC Code has been replaced by the NACIS Code. If you know your SIC Code, then it can be cross referenced. You only need to fill in one of either of these codes.
13. This is the date the business was formed by the founder.
14. This is the length of time in years and months that the current majority owner took control of the business. If the business is run by a board of directors it is the length of time that the present Chairman of the Board has served in this role.
15. Under Number of Current Employees include the total number employed by the business as of the application date including the owner. If you are a pure start-up and currently do not have any employees, then put the number of employees you expect to have when you start operating. Under Number of Jobs Retained, put the total number of employees that will remain employed when the loan is approved. Under Jobs You Will Create put the TOTAL number of employees in the business if the loan is approved. This last number can not be LOWER then the number under Number of Current Employees. For example, if you have 4 employees that work for you and you plan to hire an additional employee after you receive the loan, and do not plan to eliminate positions if the loan is approved then the numbers you will place this the blocks will be: Number of Current Employees = 5 (Your 4 employees plus yourself), Jobs You Will Create = 6 ( 5 current employees plus the new hire), Number of Jobs Retained = 5 (all 5 of the Current employee positions will be retained).
16. Do you export or plan to export any product outside the country, including Canada and Mexico? This information is required for SBA reporting. Answering the question either way does not affect the loan application.

17. If your business was formed less than 24 months ago select yes. Otherwise, select no.
18. If your business is a franchise select yes.
19. Enter the franchise name here. The business **MUST** be in the SBA franchise registry. Borrego Springs will not approve a loan for a business whose franchise is not in the SBA approved registry. If your franchise is in the registry, then the SBA has already validated that sufficient control of the business is maintained by the owner. Go to the franchise registry website at [www.franchiseregistry.com](http://www.franchiseregistry.com) , Click on “Registry” to look-up your franchise.

## CONTACT INFORMATION

20 →  Name of Contact  Title  Phone Number

Is Contact Person an Owner of Business? ☐ yes ☐ no 21

## COMPANY FINANCIAL INFORMATION

22 → Actual Gross Sales Last Year: \$  23

24 → Actual Gross Sales Previous Year 1: \$  25

26 → Actual Gross Sales Previous Year 2: \$  Is Your Business a ☐ For Profit OR ☐ Not-For Profit? 27

Do you plan to purchase an existing business? ☐ yes ☐ no

(Note, loan funds may not be used to purchase a business)

How many people either own at least 20% of this business, or are Officers, Directors or Managers of the Business?  28

The products and/or services of the Applicant business are available to the general public. ☐ yes ☐ no 29

Does anyone who owns 20% or more of this business own or control 51% or more of another business(es)? ☐ yes ☐ no

30 → If YES: Name of Principal(s):

Name of the Business(es):

Nature of this Business(es):

Does anyone owning 20% or more of the business currently have an SBA Loan(s): ☐ yes ☐ no 31

32 → Number of SBA Loans Outstanding:  Total Amount of Outstanding SBA Loans: \$

Are these loans current and not otherwise in default: ☐ yes ☐ no 33

Has anyone who owns 20% or more of this business ever had an SBA Loan or other loan which was made by the Federal Government or guaranteed by the Federal Government? ☐ yes ☐ no 34

Have you or the business or affiliates ever requested government financing?" ☐ yes ☐ no 35

36 → If YES please provide:  Financial Company or Agency  Date

If YES: Did any of this financing ever default and cause a loss to the government? ☐ yes ☐ no 37

Are you or the business currently involved in any pending lawsuits? ☐ yes ☐ no 38

Has this business ever filed for Bankruptcy Protection or Receivership? ☐ yes ☐ no 39

40 → If YES, When:

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20. Enter the name, title, and phone number of individual for the lender to contact if needed. Normally the business contact will be the applicant. However, if the owner or owners wish to designate an individual that will act as the point of contact for this application, then put this person's name here.
21. Indicate yes or no if the point of contact identified in item 20 is the owner.
22. If your business is 2 years or older, the applicant must declare annual year sales in that business for the last three years. The most recent year is Annual Gross Sales Last Year: \$, is self explanatory. Indicate sales for your most recent years here.

23. Annual Gross Sales Previous Year 1 is the gross sales for the year previous to most recent year indicated in item 22.
24. Annual Gross Sales Previous Year 2 is the annual sales information to the year previous to the year indicated in item 23.
25. SBA loans are available to For Profit businesses only. If you answer Not-For Profit as your type of business, your application for this loan will be declined.
26. Borrego Springs does not allow proceeds for this loan program to be used for business acquisition. If you answer yes to this question, your loan may be declined and you will have to demonstrate that no money for this loan will be used to buy your business. If you need a loan to purchase an existing business there are other SBA loan programs and lenders that can assist you. You can find a description of these programs and a list of Alabama based lenders at this following web link:  
<http://www.sba.gov/localresources/district/al/financing/index.html>
27. This is the total number of officers, directors, managers, and owners of more than 20% of this business. Do not count individuals twice. If a board member also owns 20% or more of the business count them only once.
28. The SBA does not permit lending to any business that does not offer services available to the general population. For example, the SBA will not guarantee a loan to a woman only health club. The business would have to be available to both sexes. If you answer no to this question, then you may be called upon by the lender to justify this response.
29. If any of the business principals who own 20% or more of the applicant business also own a controlling interest (51% or more) of any other business check yes.
30. If you answered yes in item 29 provide the requested details of this additional business. Use the space provided. If you run out of space include this information on an attached separate sheet. Please provide Name of the Principal(s) on this loan along with Name of the Business(es) and Nature of this Business(es).
31. If any business principal has an existing SBA loan answer yes. The SBA has a limit on the guarantee amount allowable under our program. This limit is \$1.5 Million. While it is unlikely that a \$50K would cause a borrower to go over the limit, the issue has to be confirmed. Answering yes will not disqualify you from the program.
32. If you answered yes in item 31 you must answer the two questions under this item. As mentioned in 31 if the guaranteed portion of the total amount of Outstanding SBA Loans plus the requested loan amount on this application is greater than \$1.5 million, the loan will not be approved. There is no regulatory

limit on the Number of SBA Loans Outstanding, so what ever you put in this block will be acceptable as long as it is an honest answer.

33. All principals must be current on all SBA loans they have open. Answering no to this question will disqualify you from SBA approval.
34. If any business principal has ever used a government guaranteed loan program before answer yes. This includes VA home loans, HUD Home loans, federally guaranteed student loans, USDA Loans, as well as SBA loans.
35. If any business principal ever requested financing from any of the programs named in item 34 answer yes.
36. If you answer yes to item 35, then declare the agency or finance company for the loan and the general date the application was made. If you have multiple loans and run out of space provided on this application, include this information on an attached sheet.
37. The SBA will not guarantee any loan if a principal of the business defaulted on any government backed loan program that defaulted, resulting in a loss to the government. If you answer yes to this question you will not be approved for this loan.
38. Self explanatory. Answer yes if the business is currently involved in any litigation.
39. Self explanatory. If the business ever filed for bankruptcy then answer yes. This is not an automatic disqualifier. However the SBA will not guarantee a loan to a business that is currently in bankruptcy since it is an improper use of proceeds to pay off debt with an SBA loan.
40. Self explanatory. Give the date of the bankruptcy filing.



**PRINCIPAL INFORMATION** *(Must be completed by all owners of 20% or more and all officers, directors and/or managers of the business)*

41 → Social Security Number: \_\_\_\_\_ Date of Birth: \_\_\_\_\_

Prefix: (Mr./Mrs./Ms./Dr.) \_\_\_\_\_ First Name \_\_\_\_\_ Middle Name \_\_\_\_\_ Last Name \_\_\_\_\_ (Jr./Sr.)

Home Phone: \_\_\_\_\_ Work Phone: \_\_\_\_\_ E-Mail: \_\_\_\_\_

Place of Birth: City: \_\_\_\_\_ State: \_\_\_\_\_ Country: \_\_\_\_\_

Marital Status: ☐ Married ☐ Separated ☐ Unmarried (includes single, divorced and widowed)

Are you a US Citizen? ☐ yes ☐ no

43 → U.S. NO. Do You Have a Legal Permanent Resident Card Issued Through the US Department of Homeland Security? ☐ yes ☐ no

Alien Registration Number: \_\_\_\_\_ Please attach a copy of the front and back of the card.

Have you ever owned or managed this type of Business before? ☐ yes ☐ no

45 → Years as Owner: \_\_\_\_\_ Percentage of Ownership: \_\_\_\_\_ Years as Manager: \_\_\_\_\_

**CURRENT RESIDENCE INFORMATION**

PRIMARY RESIDENCE:	PRIMARY MAILING ADDRESS:
Street Address _____	Street Address _____
Apartment or Unit #: _____	Apartment or Unit #: _____
City, State, Zip _____	City, State, Zip _____

47 → Residence Type: \_\_\_\_\_  
(Own, Rent, Military Housing, Live with Relatives)

Date Moved to this location: \_\_\_\_\_

Annual Household Income: \$ \_\_\_\_\_

Amount of Monthly Rent or Mortgage Payment: \$ \_\_\_\_\_

**ASSETS AND LIABILITIES**

50 → Total Liquid Assets: \$ _____ (Do not include IRAs, 401K's, or other restricted retirement accounts)	51 → Total Other Assets: \$ _____ (IRAs, 401K's, Real Estate, Cars, Household Goods, etc.)
52 → Total Assets: \$ _____ (Total Assets = Liquid Assets + Total Other Assets)	
53 → Total Liabilities: \$ _____ (Mortgages, Car Loans, Credit Cards and all other debt)	54 → Net Worth: \$ _____ (Net Worth = Total Assets - Total Liabilities)

Are you presently under indictment, on parole, or on probation? ☐ yes ☐ no

Have you ever been charged with or arrested for any criminal offense other than a minor vehicle violation (including offenses which have been dismissed, discharged, or nolle prosequi)? ☐ yes ☐ no

Have you ever been convicted, placed on pretrial diversion, or placed on any form of probation including adjudication withheld pending probation for any criminal offense other than a minor vehicle violation? ☐ yes ☐ no

Has an application for the loan you are applying for now ever been submitted to SBA under any program? ☐ yes ☐ no

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41. Each loan principal must complete the PRINCIPAL INFORMATION portion (Page two and three) of this application. There must be the same number of personal information submissions as the number identified in item 27. All information in this section must be completed. Each applicant must have a Social Security Number to apply. For Place of Birth in the U.S., put City, State. If foreign then, put City, and State/Province and the Country of birth. The city or province will be that which is listed on naturalization forms and legal residence documents. Include all contact numbers and E-mail address if available.

42. Self explanatory. You do not have to be a US Citizen to apply for this loan, but you do have to be a legal resident. If you answer no to both questions you can not be approved for this loan.
43. If you answered yes in item 42 provide your Alien Registration Number here. A copy of both the front and back of the ID card must be included with this application.
44. If the principal has ever managed a business of the type under this loan application then declare so here. This is not a loan requirement by the SBA but could be an evaluative factor used by Borrego Springs in the loan decision.
45. If you answered yes in item 44 provide the number of years experience the principal has owning or managing a business of this type. Also indicate the percentage of ownership the principal had in the business. If you managed a business, but did not own, then indicate the experience level under Years as Manager leaving Years as Owner and percentage ownership blank.
46. Indicate the Principals PRIMARY RESIDENCE address and PRIMARY MAILING ADDRESS as shown. If both addresses are the same write "SAME" under primary mailing address. The Primary residence should be a US residence. If you are a legal US resident alien use your official US residential address regardless of what you may have in you home country.
47. Indicate your residential status (select for the options provided) and how long you've been living at this address.
48. This is the individuals Annual Household Income. Income can only be counted once by one individual. For example: a husband and wife both own 50% of the business attempting to secure a loan from Borrego Springs. Part of their "household" income comes from rental property owned by both partners. Only ONE of them can claim 100% of the rental income.
49. Amount of Monthly Rent or Mortgage Payment is self explanatory. Make sure that this is the contribution of the individual only. In a situation where two loan principals live together, as with a husband and wife, then the total payment should equal the sum of both amounts listed on this application. You should not count twice the same monthly payment.
50. Include all marital assets. If married couples are principals on the same loan application, then assets will not be counted twice. For example, if the wife claims all marital assets and liabilities on the personal information form, then the husband will declare no assets or liabilities when he completes his personal information as part of the application. In the Total Liquid Assets block put the total of all quantifiable cash value assets. This includes checking accounts, savings accounts, money market funds, mature savings bonds, or any assets that can be converted to cash based on set value, items, accounts, stock, mutual funds, savings accounts, checking cash assets. DO NOT include assets in restricted

retirement or educational accounts. Mutual funds, IRAs, 401Ks, and long term CDs are to be included under item 51.

51. Include all other assets not declared under Item 50.
52. Total Assets can be found by adding items 50 and 51.
53. Under Total Liabilities total all debt owned including debt remaining on car payments, mortgage, credit cards, loan balance due, and any judgment payment due. Total liabilities does not include regular monthly living expenses such as utilities.
54. Net Worth should be Total Assets minus Total Liabilities. Note this is NOT a company balance sheet but rather your personal net worth. The higher the Net Worth the better your chances of securing a loan.
55. If you are currently under indictment, parole, or probation you will not qualify for SBA lending under any program. If you answer yes you will be declined for this loan.
56. If you answer yes for either question you will be declined for the loan. It is possible that you can qualify for an SBA loan but just not under Community Express. The Community Express loan program is a pilot program of the SBA and the lenders do not have the option of processing the required form (SBA Form 912 – Statement of Personal History) to ensure that the seriousness of the offense does not preclude participation in SBA loan programs. If you fall in this category then you will have to apply for an SBA loan from one of the delegated lenders in the State listed on our web site at [www.sba.gov/localresources/district/al/financing/AL\\_PLPLENDERS.html](http://www.sba.gov/localresources/district/al/financing/AL_PLPLENDERS.html) or [www.sba.gov/localresources/district/al/financing/AL\\_EXPRESSLENDERS.html](http://www.sba.gov/localresources/district/al/financing/AL_EXPRESSLENDERS.html). All lenders listed on these web pages are delegated SBA lenders.
57. If you have already submitted a loan request to the lender, and the decision is currently in process, then you can not submit another application. However, if you have submitted another Community Express application for a loan amount with different use of proceeds, this is permitted. For example: SBA regulations would allow you to submit a \$15,000 application under Community Express for “inventory purchase”, and another application of \$10,000 for “marketing”. This becomes a problem since ALL Community Express loans are considered working capital loans by the lenders. If you have multiple applications with several Community Express lenders you can expect that Borrego Springs will question you as to your exact use of proceeds. This is an SBA requirement and the lender must to ensure that two SBA loans are not being made for the same purpose.

PRINCIPAL INFORMATION *Continued from page 3*

Are you presently debarred, suspended, proposed for disbarment, declared ineligible, or voluntarily excluded from participation in this transaction by any Federal department or agency?

☐ yes ☐ no

If you are at least a 50% or more owner of applicant business, are you more than 60 days delinquent on any obligation to pay child support arising under an administrative order, court order repayment agreement between the holder and a custodial parent, or repayment agreement between the holder and a state agency providing child support enforcement services?

☐ yes ☐ no

If 'YES' to any of the preceding questions, this application will not be eligible for processing under Borrego Springs Bank's Standard Operating Procedure for the Community Express Loan Program.

Have you, the business, or its affiliates ever requested government financing?

☐ yes ☐ no

If Yes, is any of the financing currently delinquent?

☐ yes ☐ no

Did any of this financing ever default and cause a loss to the government?

☐ yes ☐ no

Have you, the business, or its affiliates had a previous SBA loan?

☐ yes ☐ no

If yes, is the loan either current or paid in full?

☐ yes ☐ no

Have you ever filed for Bankruptcy Protection or Receivership?

☐ yes ☐ no

If YES, When:

Are you or the business currently involved in any pending lawsuits?

☐ yes ☐ no

Did you or the business pay anyone to assist in preparation of this loan (packager, accountant, lawyer etc.)?

☐ yes ☐ no

Will more than \$10,000 of the loan proceeds be used for construction?

☐ yes ☐ no

Information for Government Monitoring Purposes: The following information is requested by the Small Business Administration for certain types of SBA loans. The Bank complies with all equal credit opportunity laws and does not discriminate on the basis of this information.

Are you: ☐ Asian, Pacific Islander ☐ African American ☐ Puerto Rican ☐ Native American ☐ Hispanic  
☐ Eskimo and Aleut ☐ Caucasian

Are you a veteran of the United States Armed Forces?

☐ yes ☐ no

If yes, was service between June 1964 and August 1973?

☐ yes ☐ no

I agree that all SBA loan proceeds will be used only for business related purposes as specified in the loan application and, to the extent feasible, to purchase only American-made equipment and products.

I realize that the penalty for knowingly making a false statement or overvaluing security to obtain a guaranteed loan from SBA is that I may be fined up to \$10,000 and/or be put in jail for up to 5 years under 18 USC §1001 and if submitted to a Federally insured institution, I may be fined up to \$1,000,000 and/or be put in jail for up to 20 years under 18 USC §1014.

I authorize the SBA Office of Inspector General to request criminal record information about me from criminal justice agencies for the purpose of determining my eligibility for programs authorized by the Small Business Act, as amended.

I authorize Borrego Springs Bank, N.A. to release and otherwise share credit, loan, financial, and other information with my SBA Approved Technical Assistance Provider, and likewise, for my Technical Assistance Provider to release and otherwise share credit, loan, financial and other information with Borrego Springs Bank, N.A.

I understand and acknowledge SBA's requirement for ongoing Technical Assistance for a minimum of one year from the date of loan closing.

Signature

Date

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58. If you answer yes to this question your application for a Community Express loan can not be processed.
59. If you answer yes to this question you will not qualify for any SBA loan under any program. You must be current in all judgment debt, including alimony, child support, or administrative orders to pay. This **ONLY** applies if the applicant is a 50% or greater owner in the company. If your equity stake in the company is less than 50%, then you will answer no to this question, regardless of your current status in any settlement payment.

60. Government financing includes VA Home loan, loans under the guaranteed student loan program, HUD loans, USDA or FSA Loans.
61. If you answered yes to item 60 you must answer these questions as well, other wise leave this blank. If you are currently delinquent or if the business or principals ever defaulted on a guaranteed loan program which resulted in a loss to the Government, then the application can not be approved. Answering yes to either question in this section is an automatic decline.
62. If the principal has ever had a SBA loan either with this business or any other business they may have been affiliated with then answer yes. If the loan was paid in full then indicate yes. If you answered no to the first part leave the second part blank.
63. Answer yes if the principal has ever filed for bankruptcy protection or receivership. This can be either personal bankruptcy or a company bankruptcy through this business or any other business you have ever owned in the past.
64. If you answered yes under item 63 then record the filing date of the action. Having a bankruptcy in your past is not an automatic disqualifier, however the more recent to the filing the more likely it will have a negative impact on your application.
65. Answering yes is not in and of itself a disqualification factor. However, a business with a pending lawsuit runs the risk of having a judgment change the nature of their payment ability, both positive and negative, and must be considered in the decision process by Borrego Springs.
66. This is also a reporting requirement of the SBA. Answering yes or no does not affect the application. TAP services should be free of charge. If your TAP has requested payment from you to assist in the application please notify the SBA servicing district office. If your business is located in Alabama then you can find the contact information for your district at the following website <http://www.sba.gov/al>.
67. If you answer yes to this question, then the loan will not be approved by Borrego Springs. You will need to secure funding from another SBA lending source. This is a working capital loan. If construction is required then it is understood to be a required function prior to conducting business. If for some reason the construction project can not be completed, then the business will not cash flow. Construction is a use of proceeds which carries a significantly higher risk which must be mitigated under another program. If your capital access needs falls into this category then go to our other SBA lenders in the State. A list of these lenders can be found at this link. [www.sba.gov/localresources/district/al/financing/AL\\_PLPLENDERS.html](http://www.sba.gov/localresources/district/al/financing/AL_PLPLENDERS.html) or [www.sba.gov/localresources/district/al/financing/AL\\_EXPRESSLENDERS.html](http://www.sba.gov/localresources/district/al/financing/AL_EXPRESSLENDERS.html). All lenders listed on these web pages are delegated SBA lenders.

68. Please indicate your ethnicity if applicable. Borrego Springs is an equal opportunity lender. Information on the ethnicity of principals is an important part of measuring the SBA's effectiveness in servicing all qualified applicants. By correctly providing this demographic information you are helping the SBA develop better marketing strategies for government guaranteed loan programs.
69. The SBA definition of "veteran" is more liberal than that used by the VA. If you served in the Reserves and/or National Guard and spent any amount of time on active duty to including training you are a veteran by SBA standards. Please indicate your status here. If you served between June 1964 and August 1973, you are considered a Vietnam era Veteran. Information on the veteran status of principals is an important part of measuring the SBA's effectiveness in servicing all qualified applicants. This helps us measure our success in marketing our programs to target clients so your honest answer is appreciated.
70. Please read the disclaimer then sign and date. The application can not be processed without a valid signature.